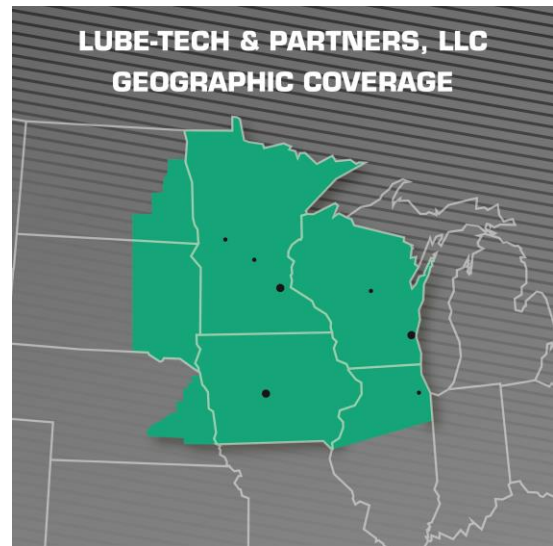


Leading Midwest Petroleum Distributors Join to Create Lube-Tech & Partners, LLC

Boyer Petroleum, Lubrication Technologies and Moore Oil Company announce merger, expanding geographic reach and core product and service offerings

St. Paul, MN – June 8, 2016 – Three of the Midwest’s largest petroleum distributors, Boyer Petroleum (Des Moines, IA), Moore Oil Company (Milwaukee, WI), and the Distribution arm of Lubrication Technologies Inc. (St. Paul, MN), announced today they have entered into a merger to form Lube-Tech & Partners, LLC. Under this merger, the new company’s 200 combined employees will provide over 20 million gallons of lubricants and chemicals, as well as a broad portfolio of products and services to over 7,000 customers throughout the Upper Midwest. Lube-Tech & Partners, LLC’s primary geographic service coverage will include Minnesota, Wisconsin, Northern Illinois, Iowa and Eastern North Dakota, South Dakota, and Nebraska.



Lube-Tech & Partners, LLC customers will continue to receive local support from the teams they know and trust, and can expect expanded product and service offerings in the future. The company remains committed to delivering “peace of mind” to its customers by providing solutions that help them improve performance and their bottom-line through lubrication customization, consultative support, and one-stop shopping for equipment, cleaning, recycling services, and energy solutions.

Noteworthy new roles within Lube-Tech & Partners, LLC include David Boyer, President of Boyer Petroleum, who will serve as Director of Sales & Operations for the Iowa Region of Lube-Tech & Partners, LLC, and Andrew Haag, President of Moore Oil Company, who will serve as Vice President of Sales & Marketing.

“Our goal in bringing these companies together is to create a sustainable, multi-generational, family-owned business that will be a leader in providing petroleum solutions for the Upper Midwest and beyond,” said Chris Bame, Chairman of the Board for Lube-Tech & Partners, LLC. “We share a history as strong, family businesses that foster an employee- and customer-centric culture. Our shared mission is to continually help our customers

accelerate performance while enhancing our community and the lives of our employees. By joining together, we're positioning ourselves for accelerated growth and an exciting future."

"Andrew and I are extremely excited about the future for our employees, customers and community as we merge Moore Oil into Lube-Tech & Partners," said Scott Haag, Shareholder and member of the Mergers & Acquisitions Team at Lube-Tech & Partners, LLC. "Our industry is rapidly changing which requires our business model to change as well. The great number of talented people on our new team, combined with our size, scale and shared product and service offerings, will allow us to turn the challenges we face into great opportunities."

"This merger will be positive for our customers, employees and our suppliers," said David Boyer. "We're excited to share new technologies, new products, new services and new efficiencies. Bringing three family-owned businesses together into one company enhances our motive to serve our customers and each of our employees. It's a great opportunity for Boyer Petroleum. My father, Art, and I, are proud to be a part of it."

Lube-Tech & Partners, LLC will go to market under the Lube-Tech brand and will have central branches in Des Moines, IA, St. Paul, MN and Milwaukee, WI. To learn more visit www.lubetech.com.

About Boyer Petroleum

Boyer Petroleum – founded by George Boyer in 1936 – celebrates 80 years in business this year! Owned by Art and David Boyer, Boyer Petroleum serves all of Iowa from their Des Moines headquarters and are leaders in lubrication and petroleum products in the automotive, commercial and industrial markets. Their 28 employees are an experienced team, committed to providing the best solutions and services to their customers. This experience means excellence – to their customers, their employees and their suppliers.

About Lubrication Technologies, Inc.

Since 1925, Lubrication Technologies, Inc. and its founding companies have demonstrated an employee-first, customer-focused approach. As the Midwest's go-to resource for advanced lubrication and energy solutions, Lubrication Technologies, Inc.'s mission is to help our customers accelerate their performance — from their engines and equipment to their bottom line — while continuously improving our employees' lives and our community. Lubrication Technologies, Inc. serves transportation, automotive, industrial, and small engine customers in over 70 countries. Based in Golden Valley, Minnesota Lube-Tech has operations throughout the Midwest region, Shreveport, LA, and Langenthal, Switzerland. The company produces and distributes over 25 million gallons of lubricants and employs approximately 400 employees. Its Distribution Division distributes lubricants throughout Minnesota, North Dakota, South Dakota, Iowa, and Western Wisconsin and includes approximately 100 of the overall Lube-Tech employee base. For more information, visit www.lubetech.com.

About Moore Oil Company

Moore Oil Company, based in Milwaukee, WI, has been in business since 1945. Owned by Scott and Andrew Haag, their service territory covers Wisconsin, Upper Michigan and Northern Illinois, through its three locations in Milwaukee, WI, Plover, WI, and Burr Ridge, IL. "There's More to Moore than oil", is a meaningful statement that represents Moore Oil's 70 talented employees, its depth of products, its focus on helping customers and partners grow and develop, its desire to solve problems and present solutions, and its commitment to the community. Moore Oil has been recognized as a "Top 100 Employers" in Milwaukee.